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Top Financing Of 2016: Cast Your Vote!

by Nancy Dvorin

It's time once again for *In Vivo's Deal of the Year* contest. We've selected 15 nominees in three categories – Top Alliance, Top Financing and Top M&A – and you get to *pick the winners*. (It's free.)

In Vivo's Top Financing Of 2016 – The Nominees Are:

Another Big Round For Moderna: The \$474m equity financing that mRNA drug developer <u>Moderna Therapeutics LLC</u> raised in September will cover R&D, manufacturing and pipeline-expansion costs until it has proof-of-concept data in hand and can go public. [See Deal]

Grail Spins Out Of Illumina: In January, liquid biopsy play <u>Grail Bio</u> raised a \$100m-plus Series A round from top-flight investors, including majority owner <u>Illumina Inc.</u> In December, Grail announced it's on the hunt for another \$1.7bn to fund a clinical trial in half a million people. <u>[See Deal]</u>

Corporate Venture Bolsters Akili: Merck Ventures and Amgen Ventures participated in <u>Akili</u> <u>Interactive Labs Inc.</u>'s \$42m multi-tranche Series B round in 2016. The proceeds will fuel development of Akili's clinically-validated video game for assessing and treating cognitive disorders. <u>[See Deal]</u>

Samsung BioLogics' \$2bn IPO: The November initial public offering, the third largest in South Korea's history, is a big validation for biologics development in that country and also shows the importance of diversification for parent <u>Samsung Electronics Co. Ltd.[See Deal]</u>

DalCor Pharma Gets \$100 Million For CETP Inhibitor: Hoping for better luck than its big pharma counterparts have had with CETP inhibitors, *DalCor Pharmaceuticals* closed a \$100m Series B round to fund Phase III trials of dalcetrapib (licensed from <u>Roche</u>, which terminated it for lack of efficacy) in a genetically distinct group of patients with acute coronary syndrome. [See Deal]

<u>CLICK HERE To Cast Your Vote For The Most Significant Financing</u> <u>Of 2016</u>

<u>CLICK HERE to Cast Your Vote For The Most Significant Strategic</u> <u>Alliance Of 2016</u>

Coming Up Next In IVDOTY16: Top M&A